



STAR INDIA PROFIT DROPS



Star India's consolidated net profit for FY23 has dropped 31% year over year to Rs 1,272 crore. The figure stood at Rs 1834 crore in the previous fiscal.

The company has declared the figures in the financial statement filed with the Registrar of Companies (RoC).

The company's operating revenue from TV and digital businesses increased by 6% to Rs 19,857 crore. Its total income increased by 9% to Rs 20,699 crore.

Walt Disney disclosed that its sports business in India reported an operating loss of Rs 3,703 crore for the nine months ended July 1 on revenue of Rs 5,313 crore.

Novi Digital Entertainment, the company's subsidiary, which owns Disney+ Hotstar, has seen a 118% jump in net loss to Rs 748 crore, while revenue jumped 35% to Rs 4,341 crore.

NETWORK18 POSTS REVENUE INCREASE

Network18 has reported an increase in revenue by 20% at Rs 1,866 crore in the second quarter of the financial year 2023-24 compared

Network 18

to the same period last fiscal. The company credited the rise in revenue to the performance of its news business, movie Studio and sports vertical.

According to its earnings release, the company's H1 FY24 revenue stood at Rs 5,104 crore, up by 77% from Rs 2,889 the corresponding period in the last financial year.

NDTV SEES GOOD Q2



RESULTS

NDTV revenue is up by 37 percent when compared to the preceding quarter (Q1) and down by 10 percent compared to last year's same quarter. Operating expenses are marginally up in comparison to last year Q2 results due to expenses on launch of regional channels which are in investment mode.

The media network launched two regional channels 'NDTV Madhya Pradesh and Chhattisgarh' and 'NDTV Rajasthan' in Q2.

Despite the muted economic environment with slight bullishness in advertisement spend in Q2, NDTV Group has delivered a profit after tax of Rs 8.1 crore for broadcasting business and Rs 5.9 crore for the entire group, during the quarter ended September 30, 2023

GTPL REGISTERS GOOD GROWTH



GTPL Hathway Limited

GTPL Hathway's active cable TV subscribers have increased by 8 lakhs to reach 94 lakhs in the second quarter of FY24 compared to the same period last year. It's paying subscribers have increased by 7 lakhs taking the number to 87 lakhs.

In the broadband business, the company saw an increase of 12.2 lakh subscribers in Q2 with average data consumption of 310 GB.

The company saw 19 per cent growth in revenue in Q2 compared to the same quarter last year. The total revenue of the company for Q2 FY24 stood at Rs 790 crore, up from Rs 662 crore in the corresponding quarter previous fiscal. ■



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